09604 COURT FILE NUMBER 2001-09614 Sep 21, 2021 902776 COURT COURT OF QUEEN'S BENCH OF ALBERTA bv Emai JUDICIAL CENTRE CALGARY PLAINTIFF HALLIBURTON GLOBAL AFFILIATES HOLDINGS B.V. DEFENDANT RAPTOR RIG LTD. DOCUMENT ORDER (Approval of Activities, Approval of Receiver's Statement of **Receipts and Disbursements, Authorization to make Interim Distribution**) ADDRESS FOR **OSLER, HOSKIN & HARCOURT LLP** SERVICE AND **Barristers & Solicitors** CONTACT Brookfield Place, Suite 2700 INFORMATION OF 225 6 Ave SW PARTY FILING THIS Calgary, AB T2P 1N2 DOCUMENT Solicitors: Randal Van de Mosselaer Telephone: (403) 260-7000 Facsimile: (403) 260-7024 Email: RVandemosselaer@osler.com File Number: 1212842

DATE ON WHICH ORDER WAS PRONOUNCED:September 16, 2021NAME OF JUDGE WHO MADE THIS ORDER:The Honourable Justice Jones

LOCATION OF HEARING:

Calgary, Alberta

CENTRE OA

UPON the application of FTI Consulting Canada Inc. in its capacity as the receiver (the "Receiver") of the undertaking, property and assets of Raptor Rig Ltd. (the "Debtor"); AND UPON reviewing the Receivership Order of the Honourable Mr. Justice D.R. Mah, granted August 10, 2020 (the "Receivership Order"), the Third Report of the Receiver, dated September 7, 2021 (the "Third Report"), and the Affidavit of Service of Maureen Pohl, sworn September 9, 2021; AND UPON hearing from counsel for the Receiver and any other interested party; IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

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- 2. The actions, conduct and activities of the Receiver, as reported in the Third Report are hereby approved.
- 3. The Receiver's Statement of Receipts and Disbursements, as set out in the Third Report, is hereby approved.
- The Receiver is authorized to make an interim distribution to Halliburton Global Affiliates Holdings B.V. in an amount that the Receiver considers appropriate, up to a maximum of \$6.5 million.
- 5. The Receiver shall serve by courier, fax transmission, email transmission or ordinary post, a copy of this Order on all parties present at this Application and on all parties who are presently on the service list established in these proceedings and such service shall be deemed good and sufficient for all purposes.

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J.C.Q.B.A.